

BUSINESS LICENSE FEE

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Being considered as annual registration fee and paid in commencing of the year, Business License Fee (BLF) is required to be declared and paid when the company's establishment is completed

BLF LEVEL

BLF rate for Vietnam-based enterprise is determined based upon its registered charter capital, in particulars:

Level	Charter	BLF (VND)	BLF (USD)
1	Under 10 billion VND	2 million	90
2	From 10 billion VND and above	3 million	140
3	Branch, Representative office, business location & others	1 million	45

FILINGS & PAYMENT

Newly established enterprises are exempted from BLF for the first year of establishment (from 1 Jan to 31 Dec) (*)

BLF return is required to declared once in the first year of establishment. Only BLF settlement is required for consecutive years.

Deadline for BLF payment is 30 Jan each year. Failing to comply with deadline may result in penalty from tax authority.

(*) Decree 22/2020 dated 25 Feb 2020

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