



REDUCED TO 8%

[Continued]

Positive news from Vietnam Government pertaining to VAT rate that it reduces from 10% to 8%, applied for the period from 1 Jan 2025 to 30 Jun 2025 (*).

(*). Resolution 174/2024/QH15 by VN National Assembly



APPLICABLE OBJECTS

8% VAT is applied for all goods and services, EXCEPT:

- Telecommunications
- Finance, banking, insurance and securities related service
- Real estate business
- Prefabricated metal and metal products, mining products (excluding coal mining), coke, refined petroleum, chemical products
- Information technology and IT related services
- Goods and service subject to special consuming tax

NOTICE RELATING TO LAW ON VALUE-ADDED TAX

Law on Value-Added Tax No. 48/2024/QH15 is effective from 1 July 2025.

Prominent changes is Goods and Services provided subject to VAT 0%; and certain conditions of such activities in order to be entitled for VAT 0%.

[To be updated in Tax Update June 2025]

Disclaimer: All information, content and material available on the site are for general informational purposes only.

